

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1850</b>
<b>Version:</b>	<b>POLREC</b>
<b>Request Number:</b>	<b>12462</b>
<b>Author:</b>	<b>Rep. Schriber</b>
<b>Date:</b>	<b>2/17/2025</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The policy committee recommendation for HB1850 establishes the Oklahoma Uniform Trust Code and is a uniform law developed by the Uniform Law Commission. The measure is a [comprehensive codification](#) on the common law on trust and establishes default rules that apply when the terms of a trust fails to address a particular issue. The act is meant to complement existing law on trusts, including the Oklahoma Trust Act.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.